

Ref.: BWRL /2023-24/SE/Misc./15

21st July, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – **BHARATWIRE**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: **539799**

Dear Sir/Madam,

Subject: Outcome of 37th Annual General Meeting held on 21st July, 2023.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Thirty-Seventh Annual General Meeting (AGM) of the members of the Company held on **Friday, 21st July, 2023** at **01:00 P.M.** through Video Conferencing (“VC”).

You are requested to kindly take the same on record.

Thanking You

Yours faithfully

For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary & Compliance Officer
Membership No.: ACS 38908

Date: 21st July, 2023

Place: Mumbai

Encl: As above



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BHARAT WIRE ROPES LIMITED

The 37th Annual General Meeting (“the AGM / the Meeting”) of the Members of Bharat Wire Ropes Limited (“the Company”) was held on Friday, 21st July, 2023 at 01:00 P.M. through Video Conferencing (“VC”).

The meeting commenced at **01.00 P.M.** and concluded at **01:48 P.M.**

Total 65 members attended the meeting through Video Conferencing (“VC”).

The Company Secretary, Mr. Govinda Soni (“**Mr. Soni**”) extended a warm welcome to the shareholders and other dignitaries of the Company present at the 37th Annual General Meeting.

He then took a roll call of all directors and KMP’s confirming their presence and location from where they were participating the meeting.

The representatives of the Statutory Auditors - **M/s. NGS and Co. LLP**, Internal Auditor - **M/s. PKF Sridhar & Santhanam LLP**, Cost Accountant - **M/s. Dilip Bathija**, and **M/s. Mihen Halani and Associates**, Secretarial Auditor and Scrutinizer were also present in the meeting.

The Company Secretary further informed the members that the Statutory Registers were open for e-inspection.

Mr. Murarilal Mittal, Managing Director of the Company, occupied the Chair and presided as Chairman of the AGM.

The Chairman welcomed all the members and confirmed that the requisite quorum was present, he called the meeting in order. He further requested the Company Secretary to make the necessary announcements.

Mr. Soni informed the members that this Annual General Meeting was conducted through Video Conferencing (“VC”) without physical presence of members in accordance with the applicable circulars issued by Ministry of Corporate Affairs and SEBI. All the shareholders have been kept on mute. Only those shareholders who have

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registered themselves as speaker shareholders will be allowed to speak and participate in the discussions on the items of business upon invitation of the Chairman / moderator.

He further informed that the Company had provided remote e-voting facility to all the Shareholders to cast their vote electronically on all the resolutions set out in the notice convening the meeting.

Remote e-voting facility commenced on Monday, 17th July, 2023 at 9.00 a.m. and ended on Thursday, 20th July, 2023 at 5.00 p.m.

M/s. Mihen Halani & Associates, Practicing Company Secretaries were appointed as Scrutinizer for e-voting process at the AGM. He then requested the Chairman to give a brief highlights of the performance of the Company for Financial Year 2022-2023. Accordingly, Mr. Murarilal Mittal gave a brief overview on the Company's performance during the year ended 31st March, 2023.

Thereafter, Mr. Soni stated that notice of Annual General Meeting and Annual Report for the Financial Year 2022-2023 were already circulated and with the permission of members the same was taken as read. He further stated there were no qualifications, observations or comments in the Statutory Auditors Report and Secretarial Audit Report. With the permission of members, auditors report including the Annexure thereof taken as read.

The Company Secretary then took up the Ordinary and Special business items as set out in the notice convening the AGM for member's consideration and approval, as under:

Sr. No.	Particulars	Resolution Required
1.	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2023 together with Reports of the Board of Directors and Auditors thereon. b. The Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2023 together with Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution



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2.	To appoint a Director in place of Ms. Ruhi Mittal (DIN: 07159227), Non-Executive Non-Independent Director, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers herself for re-appointment.	Ordinary Resolution
3.	To ratify the remuneration payable to M/s. Dilip M. Bathija (Firm Registration No. 100106), Cost Auditor of the Company for FY 2023-24.	Ordinary Resolution
4.	Re-appointment of Mr. Sanjiv Swarup (DIN: 00132716), as Non-Executive Independent Director of the Company for a second term of five years	Special Resolution
5.	Appointment of Mr. Subhash Chander Kalia (DIN: 00075644) as Non-executive Independent Director on the Board of the Company.	Special Resolution
6.	Appointment of Ms. Anita Shantaram (DIN: 00786517) as Non-executive Independent Director on the Board of the Company.	Special Resolution
7.	Approval for remuneration payable to Mr. Murarilal Mittal (DIN: 00010689), Managing Director of the company.	Special Resolution
8.	Approval for remuneration payable to Mr. Mayank Mittal (DIN: 00127248), Joint Managing Director of the company.	Special Resolution
9.	Approval for remuneration payable to Mr. Venkateswararo Kandikuppa (DIN: 06456698), Whole-Time Director of the company.	Special Resolution
10.	Approval for remuneration payable to Mr. Sushil Sharda (DIN: 03117481), Whole-Time Director of the company.	Special Resolution
11.	Approval of terms related to New BWRL ESOP Scheme 2022.	Special Resolution
12.	Revision in vesting schedule of the options granted under New BWRL ESOP Scheme 2022.	Special Resolution
13.	Increase in the Authorised share capital of the Company and amendment of the Memorandum of Association respectively.	Special Resolution



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He then invited the members who have registered themselves as speakers to put forth their queries, comments & views on the Annual Report. All the queries raised by the shareholders were satisfactorily responded / answered by the Managing Director.

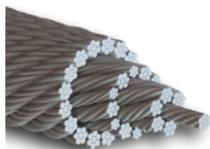
Thereafter, he requested scrutinizer to complete the e-voting process, which will be kept open for next 15 minutes, to enable the Shareholders to cast their vote. He thanked all the dignitaries and Members for attending and participating in the meeting and requested the members to vote.

The consolidated results of voting of the 37th AGM together with the report of the scrutinizer will be submitted to the Stock exchanges and will also be displayed on the website of the company.

This document does not constitute minutes of the Annual General Meeting of the Company.

For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary & Compliance Officer
Membership No.: ACS 38908
Place: Mumbai



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